

## STATE OF TENNESSEE DEPARTMENT OF FINANCE AND ADMINISTRATION DIVISION OF REAL PROPERTY ADMINISTRATION

WILLIAM R. SNODGRASS TENNESSEE TOWER, 22<sup>ND</sup> FLOOR 312 EIGHTH AVENUE NORTH: NASHVILLE, TENNESSEE 37243

DAVE GOETZ COMMISSIONER PH (615) 741-4221 FAX (615) 741-7599 CHARLES GARRETT
ASSISTANT COMMISSIONER

July 30, 2007

Re: Tr. 07-01-028

Newbern Armory

Dear:

Enclosed is a bid package for the above captioned property. The data included is for general information purposes and is not guaranteed as to accuracy. Please review the page titled Enclosed Items and let me know if anything is missing.

The property was advertised in the Public Notices section of the State Gazette and The Commercial Appeal on July 29, 2007 and August 5, 2007. Bids are due September 26, 2007 no later than 2:00 PM CDT at the Real Property Administration office in Nashville.

Please contact me at (615) 741-6489 if you need any additional information or have any questions.

Sincerely,

Lorraine C. Walla

#### Tr. 07-01-028

#### **ENCLOSED ITEMS**

Transmittal Letter
Enclosed Items List
Copy of Advertisement
Property Information
Bid Procedure
Bid Form
Deed to the State (3 pages)
Neighborhood Map
Tax Map
Building Sketch
Photos (2 pages)

# STATE OF TENNESSEE REAL ESTATE FOR SALE IN NEWBERN, TN

ALL CASH - "AS IS" Tr. 07-01--028

The State of Tennessee requests sealed bids for the sale of 8.0 +/- acres improved with a 16,255 +/- SF armory facility located at 300 Hwy. 77 West.

MIMIMUM BID: \$629,895.00

The State of Tennessee will accept sealed bids until 2:00 PM CDT on September 26, 2007, at the address below. The State of Tennessee reserves the right to reject any and all bids.

For property information, bid instructions and bid package, please visit the State website at <a href="http://tennessee.gov/finance/rpa/sales.html">http://tennessee.gov/finance/rpa/sales.html</a> or contact:

Lorraine C. Walla
Finance and Administration
Real Property Administration
312 - 8th Avenue North, 22nd Floor
Nashville, TN 37243-0300

Phone: (615) 741-6489 or (615) 741-2315

#### STATE OF TENNESSEE TR. 07-01-028 300 Highway 77 West Newbern, TN

#### PROPERTY INFORMATION

The Department of Finance and Administration, Office of Real Property Administration, is requesting offers to purchase the subject property by sealed bids. The following data is for information only and accuracy is not guaranteed. Please contact Lorraine C. Walla at (615) 741-6489 if you need any additional information.

LOCATION: 300 Highway 77 West, Newbern, Tennessee

SIZE: 8.0 +/- acres

IMPROVEMENTS: The main improvement consists of a TN National Guard

armory, constructed shortly in or around 1974, being a 16,252

+/- SF concrete block/brick-veneer structure.

UTILITIES: All municipal utilities available

ZONING: B-1 (General Business)

ACCESSIBILITY: Being located in the north-central portion of Dyer County,

access to U.S. Highway 51, S.R. Highway 77, U.S. Highway

412, and Interstate 155 is good.

ROAD FRONTAGE: 681.13 +/- total

EASEMENTS: No adverse easements, encroachments, etc. affecting the subject

property are known.

INTEREST All right, title and interest by QUITCLAIM DEED

CONVEYED:

MINIMUM BID: \$629,895.00

**OPENING DATE &** 

TIME: Septmenber 26, 2007, @ 2:00 PM CDT

#### STATE OF TENNESSEE TR. 07-01-028 SALE OF 8.0 +/- ACRES IMPROVED WITH AN ARMORY FACILITY

#### 300 HWY. 77 WEST, NEWBERN, TN

#### **BID PROCEDURE**

- 1. **METHOD:** Sale is to be by the sealed bid method. The State reserves the right to refuse or reject any or all bids.
- 2. **OPENING:** Sealed bids will be opened September 26, 2007, at **2:00 p.m.** (Central Daylight Time) at the Real Property Administration office in Nashville, Tennessee. Bids must be received by Real Property Administration no later than the opening time and date. Late bids will be returned unopened.
- 3. **FORMAT:** The bid must state the amount of the bid and identify the party or entity to whom the property will be conveyed. Bids must be sealed and contain the following information on the bottom left hand corner of the envelope:

BID ENCLOSED: TR 07-01-028
BID OPENING TIME: 2:00 PM CDT
BID OPENING DATE: September 26, 2007

- 4. **SECURITY DEPOSIT:** The bid must include a security deposit by cashier's check, in the amount of five (5%) of the total bid, payable to the State of Tennessee. Security deposits will be deposited the next business day. The security deposit will be applied to the purchase price for the successful bidder. The security deposit will be forfeited if the successful bidder fails to perform. Security deposits will be returned to unsuccessful bidders by separate State warrants.
- 5. **AWARD OF BID:** Bids will be either accepted or rejected within forty-five (45) days from the bid opening date.
- 6. **TERMS OF SALE:** The property will be sold "as is" for cash due upon closing. The balance of the purchase price shall be paid by cashier's check payable to the State of Tennessee. All of the State's right, title and interest will be conveyed to buyer by quitclaim deed without any warranties or covenants.
- 7. **FORWARD BIDS TO:** Lorraine C. Walla

State of Tennessee

Real Property Administration Real Estate Management

312 8th Avenue North, 22nd Fl. Nashville, TN 37243-0299

#### STATE OF TENNESSEE TRANSACTION 07-01-028 SALE OF REAL PROPERTY AT 300 HIGHWAY. 77 WEST, NEWBERN, TN

#### BIDS DUE NO LATER THAN: 2:00 PM CDT, SEPTEMBER 26, 2007

#### **BID FORM**

Ι,	, submit a bid of			
\$, for real	property commonly designated as 300			
Highway 77 West, Newbern, TN.				
Enclosed is a cashier's check payable	e to the State of Tennessee in the amount of			
which constitutes the required bid deposit of five (5) percent of				
y total bid. The balance to be paid upon notification by the State of Tennessee that the				
deed has been fully executed and is ready for	delivery.			
Please <u>Print</u> Name(s) Below:	Please <u>Sign</u> Name(s) Below:			
	Grantee(s) and the address for notification of ssful bidder.			

This instrument was prepared by "L. T. Woakley, Akty., Dyersburg, Tenn. 38024 REC'D: SEPTEMBER 12, 1972 AT: 10:27 O'CLOCK A.M. WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That pursuant to a Resolution adopted by the governing body of the City of Newbern, Tennessee, on April 11, 1972, the MAYOR AND ALDERMEN OF NEWBERN, TENNESSEE, by and through its undersigned Mayor and Recorder, do by those presents hereby bargain, sell, alien, transfer and convey unto the STATE OF TENNESSEE, as the sight of a National Guard Armory, the following described real estate situated, lying and being in the 6th Civil District of Dyer County, Tennessee, to-wit:

BEGINNING at a stake in the north right-of-way line of the new Nwy. 77 by-Pass around Newbern, said point being the south-cast corner of a 4-acre tract conveyed to the City of Newbern by Mrs. Idella Wells Smith on August 14, 1972, by deed recorded in Deed Book 124, page 2/2-13; thence with said right-of-way line south 86° 30' west, passing the southwest corner of said 4-acre tract at 340.5 feet and continuing an additional 15 feet, in all 355.5 feet, to a stake therein; thence south 33° 48' west with said right-of-way line 100.13 feet to a stake; thence continuing with it south 86° 30'west 225.5 feet to a stake therein, being the southwest corner of the within described real estate; thence north 1°30' west 515 feet, more or less, to a stake, the northwest corner of the within described real estate; thence north 88°16' cast with the north line of an 8.31 acre tract decreed to the City of Newbern as shown by certified copy there-of recorded in Deed Book 94, pages 41-2, 340.5 feet to a stake, the northwest corner of said 4-acre tract referred to above; thence north 86°30' east 340.5 feet to a stake, the northeast corner of a 4-acre tract; thence south 1°30' east with its east line 511 feet to the point of beginning, containing a little more than 8 acres, more or less. Being composed of the entire 4-acre tract conveyed to the City of Newbern by Mrs. Idella Wells Smith by said deed recorded in Deed Book 129, page 2/2-13, and a portion of said 8;81 acre tract conveyed to it by said decree recorded in Deed Book 94, pages 41-42, both in the Register's Office of Dyer County, Tennessee.

TO HAVE AND TO HOLD the above described real estate together with the privileges and appurtenances thereunto belonging, unto the STATE OF TEMMESSEE, its successors and assigns forever.

assigns, that it is lawfully seized and possessed of said real estate, that it has a legal right to sell and convey the same, that it is unencumbered, and that they will forever warrant and defend the title to same, unto it, its successors and assigns, against the lawful claims and demands of any and all persons whomsoever.

IN WITNESS WHEREOF, the MAYOR AND ALDERMEN OF NEWBERN, TENN-ESSEE have caused this instrument to be executed on their behalf

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STATE OF TENNESSEE DYER COUNTY

Personally appeared before me, the undersigned, a notary public in and for said county and state, duly commissioned and qualified, MURRAY FLATT and ROBERT O. DUNFEE, with each of whom I am personally acquainted and who, upon their several oaths, acknowledged themselves to be the Mayor and Recorder respectively, of the Mayor and Aldermen of Newbern, Tennessee, a municipal corporation, and that they, being authorized to do so, executed the foregoing Warranty Deed on behalf of said municipal corporation for the purposes therein expressed.

My Commission Expires: april 8, 1975

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20: Deed State of Jennessee & 8 gcres - 6th STATE OF TENRESSEE Dyer County at 10:23 olockA Fege 87 In Note Ek. 9:12 - 1972 In Deo 2. No 129 Pege 11214-15 Transfer Tex 3 Mortgage Tax 8 Probate Fee Total Paid \$ 4 Receipt No. Register or Dep. Reg. Date 9-12-72

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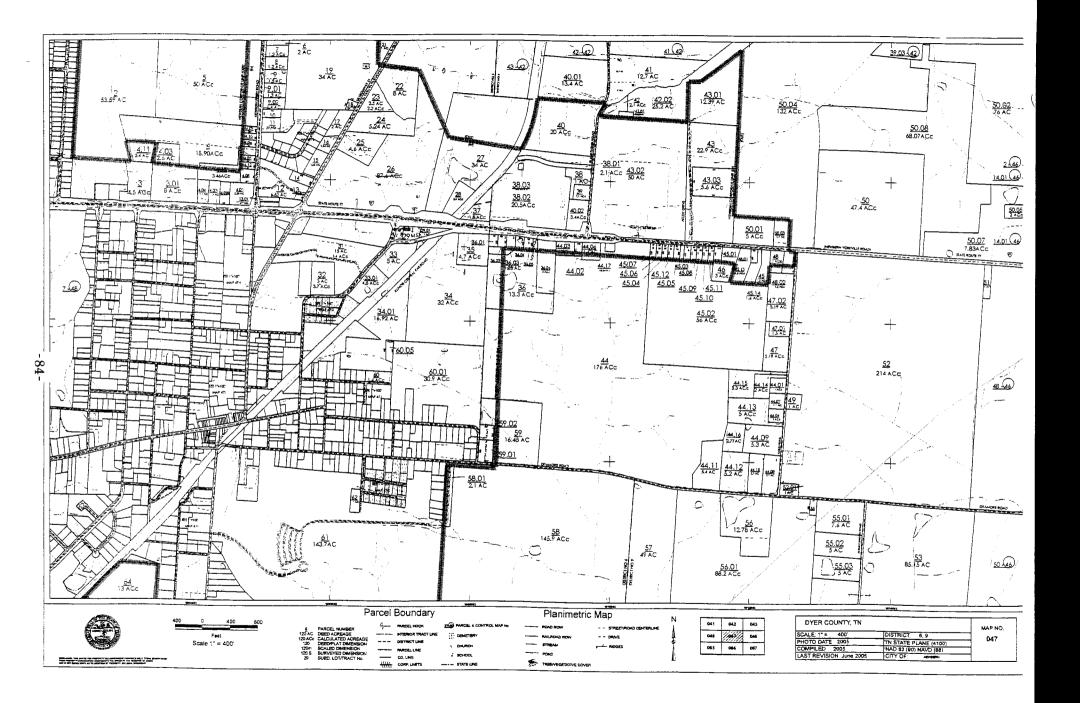
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WEAKLEY & WEAKLEY

First Citizens National Bank Building Dyersburg. Tennessee

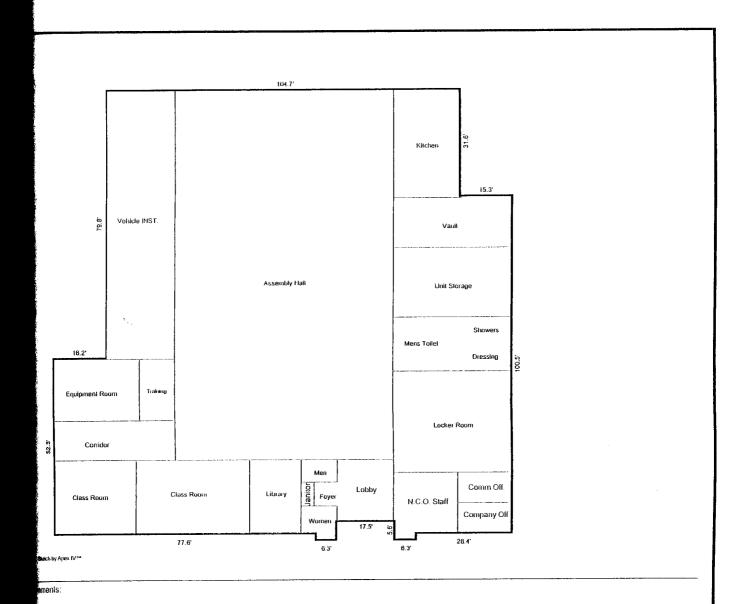
SHEET: NEWBERN DATE: 14122004 AUTHOR: M. WOODY GIS MGR. C. ROBERSON **6**00€ ☐ Meters NEWBERN SCALE: 1:1,300 N.m000000

Neighborhood Map Transaction No. 07-01-028 National Guard Armory Subject Graham St Smith St Lake St N York SI (211) Clio Alley Fryer W College St E College St W Johnson St E Johnson St E Johnson St Clear Circle Tyler-St Garrield St E Main St E Main St Newbern Main St Williams St Parks St



### **Building Sketch (Page - 1)**

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	County	State	Zip Code
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-89-



Driveway Access



View from SR 77

SCALE: 1:1,300

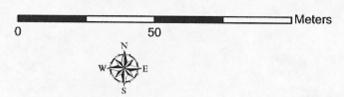
## **NEWBERN**

SHEET: NEWBERN DATE: 14122004 AUTHOR: M. WOODY GIS MGR: C. ROBERSON

4000

N-w0000000 THARENG WILL remove and release this shede





egend.

PROPERTY BOUNDARY